

Pexip Holding ASA

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Oslo, 19 May 2020:

Reference is made to the announcement on 14 May 2020 regarding potential stabilisation activities in respect of the shares in Pexip Holding ASA ("Pexip" or the "Company", OSE ticker "PEXIP") in connection with the Company's initial public offering and listing of the Company's shares on the Oslo Stock Exchange (the "IPO" or the "Offering").

ABG Sundal Collier ASA, acting as stabilisation manager on behalf of the Joint Global Coordinators (as defined below) in connection with the IPO, hereby gives notice that the stabilisation period have been discontinued. No stabilisation transactions have been undertaken.

In order to permit the redelivery of shares in Pexip which were borrowed and over-allotted in the Offering, ABGSC has on behalf of the Joint Global Coordinators exercised its option to (i) purchase 2,000,000 shares from the Greenshoe Selling Shareholders (as defined in the IPO prospectus) which were borrowed and over-allotted in the Offering and (ii) subscribe for 2,000,000 shares to be issued by the Company, in each case at the IPO offer price of NOK 63.00 per share. As a consequence of the above, the following primary insiders have today sold shares in the Company:

Michel Sagen, chair of the Pexip board, has through Sagen Telecom AS sold 66,672 shares, following which the new holding is 1,537,064 shares.

Per Haug Kogstad, member of the Pexip board, has through Bjøberg Eiendom AS sold 174,367 shares, following which the new holding is 4,019,875 shares.

Tom Erik Lia, CCO, has through Lia Investments Limited sold 68,067 shares, following which the new holding is 1,569,223 shares and 240,000 options.

Giles Chamberlin, CTO, has sold 61,941 shares, following which the new holding is 1,427,994 shares and 240,000 options.

In addition, Stavanger Venture AS and T.D. Veen AS, in which Kjell Skappel, member of the Pexip board, is, respectively, CEO and CEO and director, has sold 334,171 shares and 181,291 shares, and will hold 4,956,140 shares and 2,688,746 shares.

The new share capital of the Company will be NOK 1,515,170.835, comprising of 101,011,389 shares each of par value NOK 0.015.

ABG Sundal Collier ASA, Carnegie AS and Pareto Securities AS are acting as Joint Global Coordinators and Joint Bookrunners in the Offering (the "Joint Global Coordinators"). Advokatfirmaet Schjødt AS is acting as legal advisor to the Company. Advokatfirmaet Thommessen AS is acting as legal advisor to the Joint Global Coordinators. GAMBITH & K AS is acting as communication advisor.

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About Pexip

Pexip is a global technology company delivering a video-first meeting platform with 15% of the Global Fortune 500 companies as customers. The Company's product offering is a highly scalable, cloud-native meeting platform that is deployable either as a service or a self-hosted solution in any public or private cloud environment. All offerings build on Pexip's unique Infinity technology, and are delivered via a recurring subscription-based business model. The Company has more than 300 channel partners located in about 75 countries worldwide.

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Each distributor is responsible for undertaking its own Target Market Assessment in respect of the Company's shares and determining appropriate distribution channels.

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